

ERYTECH reports financial highlights for Q1 2015

Lyon (France), May 5, 2015 – ERYTECH Pharma (Euronext Paris: ERYP & OTC US: EYRY), the French biopharmaceutical company that develops innovative ‘tumor starvation’ treatments for acute leukemia and other oncology indications with unmet medical needs, reports cash balance and revenues for the first quarter of 2015.

ERYTECH ended the first quarter of 2015 with a cash balance of € 34.0 million. The cash position was € 37.0 million at the end of 2014. The net use of cash for operational and investing activities amounted to € 3.0 million for the quarter, compared to € 2.4 million during the first quarter of last year.

During the first quarter of fiscal year 2015, ERYTECH did not report any income from activities.

These results are in line with the expectations and the strategy of the company which in 2015 remains focused on the clinical development of its innovative treatments for acute leukemia and other oncology indications in Europe and in the United States.

ERYTECH has five clinical programs ongoing. ERYTECH’s lead product ERY-ASP/GRASPA® has in Q4 2014 reported positive Phase III results of its pivotal study in Acute Lymphoblastic Leukemia (ALL) in Europe and is now preparing the European Marketing Authorization Application dossier. Submission of this dossier to the European Medicines Agency (EMA) is expected mid of this year. The four other trials ongoing are: a Phase IIb study in Acute Myeloid Leukemia (AML) in Europe, a Phase II study in pancreas cancer and an Expanded Access program in ALL in France, and a Phase I/II study in ALL in the USA.

Next financial update:

- **Publication of financial highlights for the second quarter of 2015:**
Wednesday July 8, 2015 (after market)
- **Publication of financial results for the first half year 2015 and business update:**
Monday September 28, 2015 (after market)

In the coming months, ERYTECH will participate at the following investor events:

- BioEquity Europe, May 19-20 in Vienna
- Gilbert Dupont Healthcare conference, May 21 in Paris
- Jefferies Global Healthcare Conference, June 1-4 in New York
- French Life Sciences Days, June 18 in New York

About ERYTECH and ERY-ASP/GRASPA®: www.erytech.com

Created in Lyon in 2004, ERYTECH is a French biopharmaceutical company providing new prospects for cancer patients, particularly those with acute leukemia and selected solid tumors.

By encapsulating the asparaginase enzyme in red blood cells, ERYTECH has developed ERY-ASP/GRASPA®, an original treatment that targets cancer cells through “tumor starvation” while significantly reducing the side effects for patients. ERY-ASP/GRASPA® has recently announced positive Phase III data in Acute Lymphoblastic Leukemia (ALL) and

is in Phase IIb clinical trial in Acute Myeloid Leukemia (AML) in Europe. The product is also in Phase I/II clinical development in ALL in the USA.

Every year about 50,000 patients are diagnosed with Acute Lymphoblastic Leukemia (ALL) or Acute Myeloid Leukemia (AML), the two forms of acute leukemia. Today, for about 80% of these patients, mainly adults and relapsing patients, current forms of asparaginase cannot be used due to their toxicity. With a presumed improved safety profile, ERY-ASP/GRASPA® is being developed to allow all leukemia patients to be treated, even the most fragile ones, representing a market opportunity of more than EUR 1 billion.

The company is also developing other indications in solid tumors and certain orphan indications outside oncology. A Phase II study in pancreas cancer is ongoing and the company is exploring other solid tumor indications for ERY-ASP.

ERYTECH has obtained orphan drug designations for ERY-ASP/GRASPA® in ALL, AML and pancreas cancer, both in Europe and the USA, and has its own GMP-approved and operational manufacturing site in Lyon (France), and a site for clinical production in Philadelphia (USA).

The company has concluded licensing and distribution partnership agreements for ALL and AML in Europe with Orphan Europe (Recordati Group), and for ALL with TEVA in Israel.

ERYTECH is listed on Euronext regulated market in Paris (ISIN code: FR0011471135, ticker: ERYP) and is part of the CAC Healthcare, CAC Pharma & Bio, CAC Mid & Small, CAC All Tradable, EnterNext PEA-PME 150, Next Biotech and EnterNext Tech 40 indexes. ERYTECH is also listed in the US under an ADR level 1 program (OTC, ticker EYRY).

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Forward-looking information

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