

## ERYTECH reports financial highlights for Q2 2015

- **Cash balance of € 30.6 million**

---

**Lyon (France), July 8, 2015** – ERYTECH Pharma (Euronext Paris: ERYP & OTC US: EYRY), the French biopharmaceutical company that develops innovative ‘tumor starvation’ treatments for acute leukemia and other oncology indications with unmet medical needs, reports cash balance and revenues for the second quarter of 2015.

ERYTECH ended the second quarter of 2015 with a cash balance of € 30.6 million. The cash position was € 34.0 million at the end of the first quarter of 2015 and € 37.0 million at the end of 2014. The net use of cash for operational and investing activities amounted to € 3.4 million for the quarter and € 6.4 million for the first half of 2015.

During the second quarter of fiscal year 2015, ERYTECH did not report any income from activities.

These results are in line with the expectations and the strategy of the company which in 2015 remains focused on the clinical and preclinical development of its innovative treatments for acute leukemia and other oncology indications in Europe and in the United States.

ERYTECH has five clinical programs ongoing. ERYTECH’s lead product ERY-ASP/GRASPA® has in Q4 2014 reported positive Phase III results of its pivotal study in Acute Lymphoblastic Leukemia (ALL) in Europe and is now preparing the European Marketing Authorization Application dossier. Submission of this dossier to the European Medicines Agency (EMA) is expected in the third quarter of this year. The four other trials ongoing are: a Phase IIb study in Acute Myeloid Leukemia (AML) in Europe, a Phase II study in pancreas cancer and an Expanded Access Program in ALL in France, and a Phase I/II study in ALL in the USA.

### **Next financial update:**

- **Publication of financial results for the first half year 2015 and business update:**  
Monday, September 28, 2015 (after market)

### **About ERYTECH and ERY-ASP/GRASPA®: [www.erytech.com](http://www.erytech.com)**

Created in Lyon in 2004, ERYTECH is a French biopharmaceutical company providing new prospects for cancer patients, particularly those with acute leukemia and selected solid tumors.

By encapsulating the asparaginase enzyme in red blood cells, ERYTECH has developed ERY-ASP/GRASPA®, an original treatment that targets cancer cells through “tumor starvation” while significantly reducing the side effects for patients. ERY-ASP/GRASPA® has recently announced positive Phase III data in Acute Lymphoblastic Leukemia (ALL) and is in Phase IIb clinical trial in Acute Myeloid Leukemia (AML) in Europe. The product is also in Phase I clinical development in ALL in the USA.

Every year about 50,000 patients are diagnosed with Acute Lymphoblastic Leukemia (ALL) or Acute Myeloid Leukemia (AML), the two forms of acute leukemia. Today, for about 80% of these patients, mainly adults and relapsing patients, current forms of asparaginase cannot be used due to their toxicity. With a presumed improved safety profile, ERY-

ASP/GRASPA® is being developed to allow all leukemia patients to be treated, even the most fragile ones, representing a market opportunity of more than EUR 1 billion.

The company is also developing other indications in solid tumors and certain orphan indications outside oncology. A Phase II study in pancreas cancer is ongoing and the company is exploring other solid tumor indications for ERY-ASP.

ERYTECH has obtained orphan drug designations for ERY-ASP/GRASPA® in ALL, AML and pancreas cancer, both in Europe and the USA, and has its own GMP-approved and operational manufacturing site in Lyon (France), and a site for clinical production in Philadelphia (USA).

The company has concluded licensing and distribution partnership agreements for ALL and AML in Europe with Orphan Europe (Recordati Group), and for ALL with TEVA in Israel.

*ERYTECH is listed on Euronext regulated market in Paris (ISIN code: FR0011471135, ticker: ERYP) and is part of the CAC Healthcare, CAC Pharma & Bio, CAC Mid & Small, CAC All Tradable, EnterNext PEA-PME 150, Next Biotech and EnterNext Tech 40 indexes. ERYTECH is also listed in the US under an ADR level 1 program (OTC, ticker EYRY).*

## CONTACTS

### ERYTECH

**Gil Beyen**

*Chairman and CEO*

Tel: +33 4 78 74 44 38

[investors@erytech.com](mailto:investors@erytech.com)

### NewCap

**Julien Perez / Emmanuel Huynh**

Investor relations

**Nicolas Merigeau**

Press relations

Tel: +33 1 44 71 98 52

[erytech@newcap.fr](mailto:erytech@newcap.fr)



**OTC Markets**

Ticker : EYRY

## Forward-looking information

This document may contain forward-looking statements and estimates with respect to the financial situation, the results of operations, the strategy, the project and to the anticipated future performance of ERYTECH and of the market in which it operates. Certain of these statements, forecasts and estimates can be recognized by the use of words such as, without limitation, “believes”, “anticipates”, “expects”, “intends”, “plans”, “seeks”, “estimates”, “may”, “will” and “continue” and similar expressions. They include all matters that are not historical facts. Such statements, forecasts and estimates are based on various assumptions and assessments of known and unknown risks, uncertainties and other factors, which were deemed reasonable when made but may or may not prove to be correct. Actual events are difficult to predict and may depend upon factors that are beyond the Company’s control. There can be no guarantees with respect to pipeline products that the products will receive the necessary regulatory approvals or that they will prove to be commercially successful. Therefore, actual results, the financial condition, performance or achievements of ERYTECH, or industry results, may turn out to be materially different from any future results, performance or achievements expressed or implied by such statements, forecasts and estimates. Documents filed by ERYTECH Pharma with the French Autorité des Marchés Financiers ([www.amf-france.org](http://www.amf-france.org)), also available on our website ([www.erytech.com](http://www.erytech.com)) describe such risks and uncertainties. Given these uncertainties, no representations are made as to the accuracy or fairness of such forward-looking statements, forecasts and estimates. Furthermore, forward-looking statements, forecasts and estimates only speak as of the date of the publication of this document. ERYTECH disclaims any obligation to update any such forward-looking statement. Readers are cautioned not to place undue reliance on any of these forward-looking statements. ERYTECH disclaims any obligation to update any such forward-looking statement, forecast or estimates to reflect any change in the Company’s expectations with regard thereto, or any change in events, conditions or circumstances on which any such statement, forecast or estimate is based, except to the extent required by French law.